

Federal Acquisition Regulation

53.302-91

53.302-91 Release of Personal Property From Escrow.

RELEASE OF PERSONAL PROPERTY FROM ESCROW

Whereas \_\_\_\_\_, of \_\_\_\_\_, by a bond  
(Name) (Place of Residence)  
for the performance of U.S. Government Contract Number \_\_\_\_\_,  
became a surety for the complete and successful performance of said contract, and  
Whereas said surety has placed certain personal property in escrow

In Account Number \_\_\_\_\_ on deposit

at \_\_\_\_\_  
(Name of Financial Institution)

located at \_\_\_\_\_, and  
(Address of Financial Institution)

Whereas I, \_\_\_\_\_, being a duly authorized  
representative of the United States Government as a warranted contracting officer, have  
determined that retention in escrow of the following property is no longer required to  
ensure further performance of the said Government contract or satisfaction of claims  
arising therefrom:

and

Whereas the surety remains liable to the United States Government for the continued  
performance of the said Government contract and satisfaction of claims pertaining thereto.

Now, therefore, this agreement witnesseth that the Government hereby releases from  
escrow the property listed above, and directs the custodian of the aforementioned escrow  
account to deliver the listed property to the surety. If the listed property comprises the  
whole of the property placed in escrow in the aforementioned escrow account, the  
Government further directs the custodian to close the account and to return all property  
therein to the surety, along with any interest accruing which remains after the deduction of  
any fees lawfully owed to

\_\_\_\_\_  
(Name of Financial Institution)

[ Date ]

[ Signature ]

Seal

AUTHORIZED FOR LOCAL REPRODUCTION

OPTIONAL FORM 91 (1-90)  
Prescribed by GSA  
FAR (48 CFR) 53.228(a)

[55 FR 38523, Sept. 18, 1990]